

End Semester Examination (2021-22)-Odd Semester**LL.M. (Corporate and Commercial Law) – I Year (I Semester)****Course Name: Banking and Insurance Law****Code: MLA1011****Time: 02 Hours****Max Marks: 60****University Roll No.****(To be filled by the Student)****Note: Please read instructions carefully:**

- a) The question paper has 03 sections and it is compulsory to attempt all sections.
 b) All questions of Section A are compulsory; questions in Section B and C contain choice.

Section A: Very Short Answer Type Questions		BL	CLO	Marks
Attempt all the questions.				(10)
1.	What is the banker's right of general lien?	BL1	CLO1	02
2.	Discuss about the nature of insurance contract.	BL2	CLO2	02
3.	What are the various kinds of insurance?	BL1	CLO2	02
4.	What do you understand by the term endorsement?	BL1	CLO3	02
5.	What is the provision regarding meetings of authority under Insurance Regulatory and Development Authority of India Act, 1999.	BL1	CLO4	02
Section B: Short Answer Type Questions		BL	CLO	Marks
Attempt any 03 out of 05 questions.				(30)
1.	Distinguish between banking and money lending.	BL2	CLO1	10
2.	Explain the principle of utmost good faith and principle of contribution.	BL5	CLO2	10
3.	What do you understand by promissory note? S writes "I promise to pay 'B' a sum of Rs. 500, seven days after my marriage with 'C'". Is this a promissory note?	BL1	CLO3	10
4.	Describe the salient features of a Negotiable Instrument.	BL2	CLO3	10
5.	Explain the tenure of office of chairperson and other members in Insurance Regulatory and Development Authority of India Act, 1999.	BL5	CLO4	10
Section C: Long Answer Type Questions/Case Study		BL	CLO	Marks
Attempt any 01 out of 03 questions.				(20)
1.	Explain the orbit of relationship of banker and customers under the law of banking.	BL5	CLO1	20
2.	What do you understand by bills of exchange? Explain the characteristics of promissory note and bill of exchange by means of comparing the two.	BL2	CLO3	20
3.	Explain the composition of the authorities established under the	BL5	CLO4	20

	Insurance Regulatory and Development Authority of India Act, 1999. Also state their functions.			
--	---	--	--	--
